

RIYAZ GANGJI Libas Consumer Products Limited
LIBAS (formerly known as Libas Designs Limited)

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Symbol - LIBAS
Series: EQ

Subject: Disclosure under Regulation 23(9) of SEBI LODR Regulations, 2015

Pursuant to the compliance of Regulation 23(9) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find attached disclosure on Related Party Transactions for the half year ended March 31, 2021.

For & on behalf of
Libas Consumer Products Ltd.



Riyaz Eqbal Ahmed Ganji
(Whole-time Director)
(DIN: 02236203)

Mumbai
May 27, 2021

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 **022 4976 7404 / 7396**  **accounts@libas.co.in**  **www.libasfashion.com**

LIBAS CONSUMER PRODUCTS LIMITED

Related Parties Transaction disclosure for the year ended 31st March, 2021 (Standalone)

RELATED PARTY DISCLOSURE		March 2021	March - 2020
A) Relationships			
1) Key Managerial Personnel			
Name	Designation		
- NISHANT MITRASEN MAHIMTURA	Founder & CEO		
- RIYAZ EQBAL GANJI	Whole Time Director		
- RESHMA RIYAZ GANJI	Managing Director		
- BASANT AGARWAL	CFO		
- ANAND TAGGARSI	Non Executive Director		
- VIVEK KAMATH	Non Executive Director		
- ASHISH ANIL DUBEY	Non Executive Director		
- RAASHI SINGH	Company Secretary (Former)		
- NITA PRABHAT KUMAR MISHRA	Company Secretary		
2) Relatives of Key Managerial Personnel and Entities over which significant influence is exercised by key management personnel or their relatives and with whom transactions have taken place in the ordinary course of business			
- Smriti Industries (Proprietary Concern of Director -Nishant Mahimtura)			
- Suchitra Mahimtura (Admin Head - Spouse of Nishant Mahimtura)			
- Pawan Mahimtura (Son of Nishant Mahitura)			
- Golden Bricks Infrastructure Private Limited (Director Interested)			
- Reserve Wines Private Limited (Director Interested)			
- See My Brand Private Limited.(Relative of Director is Interested)			
- Golden Bricks Infrastructure Private Limited.(Relative of Director is Interested)			
B) Related Party Transaction		31.03.2021	31.03.2020
i) Remuneration Paid			
Riyaz Eqbal Ganji		1,200,000	1,980,000
Reshma Riyaz Ganji		1,200,000	1,980,000
Nishant Mitrasen Mahimtura		-	700,000
Basant Agarwal		-	-
Raashi Singhi (CS)		-	236,985
Nita Prabhat Kumar Mishra (CS)		175,000	-
ii) Salary Paid			
Suchitra Mahimtura		600,000	450,000
iii) Expenses paid			
Commission to Smriti Industries		1,380,000	690,000
Hire Charges (Pawan Mahimtura)		403,000	555,000
iv) Purchase from			
See My Brand Private Limited.		12,467,250	63,868,774
Golden Bricks Infrastructure Private Limited.		6,119,822	-
v) Loan Given (Net of Received During the year)			
Riyaz Gangji		-	1,357,570
Reshma Gangji		28,840	879,475
Riyaz Gangji (Loan Repaid)		1,494,754	-
vi) Loan Taken (Net of Repaid During the year)			
		-	-
vii) Guarantee/Security provided by			
Personal Guarantee of Directors for Loan taken by the Company		-	-
viii) Amount Receivable from related parties			
Riyaz Gangji		2,313,450	3,808,205
Reshma Riyaz Gangji		5,064,737	5,035,898
Golden Bricks Infrastructure Pvt. Ltd.		-	6,010,257
Smriti Industries		125,078	297,702
ix) Amount Payable to related parties			
See My Brand Private Limited.		16,401,265	11,516,520
Golden Bricks Infrastructure Private Limited.		15,942,535	-

LIBAS CONSUMER PRODUCTS LIMITED

Related Parties Transaction disclosure for the year ended 31st March, 2021 (Consolidated)

RELATED PARTY DISCLOSURE		March 2021	March - 2020
A) Relationships			
1) Key Managerial Personnel			
Name	Designation		
- NISHANT MITRASEN MAHIMTURA	Founder & CEO		
- RIYAZ EQBAL GANJI	Whole Time Director		
- RESHMA RIYAZ GANJI	Managing Director		
- BASANT AGARWAL	CFO		
- ANAND TAGGARS	Non Executive Director		
- VIVEK KAMATH	Non Executive Director		
- ASHISH ANIL DUBEY	Non Executive Director		
- RAASHI SINGH	Company Secretary (Former)		
- NITA PRABHAT KUMAR MISHRA	Company Secretary		
2) Relatives of Key Managerial Personnel and Entities over which significant influence is exercised by key management personnel or their relatives and with whom transactions have taken place in the ordinary course of business			
- Libas Designs FZE LLC (wholly owned subsidiary)			
- Smriti Industries (Proprietary Concern of Director -Nishant Mahimtura)			
- Suchitra Mahimtura (Admin Head - Spouse of Nishant Mahimtura)			
- Pawan Mahimtura (Son of Nishant Mahitura)			
- Golden Bricks Infrastructure Private Limited (Director Interested)			
- Reserve Wines Private Limited (Director Interested)			
- See My Brand Private Limited.(Relative of Director is Interested)			
- Golden Bricks Infrastructure Private Limited.(Relative of Director is Interested)			
B) Related Party Transaction		31.03.2021	31.03.2020
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Reshma Riyaz Ganji		1,200,000	1,980,000
Nishant Mitrasen Mahimtura		-	700,000
Basant Agarwal			
Raashi Singhi (CS)		-	236,985
Nita Prabhat Kumar Mishra (CS)		175,000	-
ii) Salary Paid			
Suchitra Mahimtura		600,000	450,000
iii) Expenses paid			
Commission to Smriti Industries		1,380,000	690,000
Hire Charges (Pawan Mahimtura)		403,000	555,000
iv) Purchase from			
See My Brand Private Limited.		12,467,250	63,868,774
Golden Bricks Infrastructure Private Limited.		6,119,822	-
v) Loan Given (Net of Received During the year)			
Riyaz Gangji		-	1,357,570
Reshma Gangji		28,840	879,475
Riyaz Gangji (Loan Repaid)		1,494,754	-
vi) Loan Taken (Net of Repaid During the year)			
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Personal Guarantee of Directors for Loan taken by the Company		-	-
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Riyaz Gangji		2,313,450	3,808,205
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