

To,

Date: November 13, 2019

The Manager-Listing department
National Stock Exchange of India Limited,
Exchange plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai-40051

Ref: Symbol: LIBAS

Dear Sir/ Madam,

Subject: Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Outcome of Board Meeting.

We are hereby pleased to inform you that, pursuant to regulation 30 of the Securities Exchange Board of India (Listing Obligation & Disclosure Requirements Regulations, 2015 (the "SEBI (LODR) Regulations, 2015") as in force, the Board of Directors of the Libas Designs Limited in their meeting held today, November 13, 2019 has inter-alia:

1. Considered and approved Unaudited Accounts and Financial Statements along with the Limited Review Report of the Company for the quarter and half year ended on September 30, 2019.
2. Took note of the duly reviewed and approved statement of deviation and variation by the Audit Committee for the quarter ended September 30, 2019 as per Regulation 32(1)(a) & (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 12.00 Noon and concluded at 09.45 PM

Kindly take the above information on your record.

Thanking You,

Yours Truly
For Libas Designs Limited



RIYAZ GANGJI
WHOLETIME DIRECTOR
DIN: 02236203

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

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Limited Review Report on Quarterly & Half Yearly Unaudited Standalone Financial Statements of Libas Designs Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

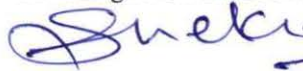
Review Report to
The Board of Directors
Libas Designs Limited.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Libas Designs Limited (the Company) for Quarter and the Half year ended September 30, 2019 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Standalone Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results is prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statements includes the Financial Result of following Subsidiaries;
LIBAS DESIGN LLC. (Ajman, U.A.E)

For Jain Jagawat Kamdar & Co.

Chartered Accountants

Firm Regn No.: 122530W


CA. Chandrashekhar Jagawat
(Partner)

Membership No.: 116078

UDIN:



Place : Mumbai
Dated : 13th November, 2019.

LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

Standalone Unaudited Statement of Profit & Loss Account For the Half Year Ended September 30, 2019

(Amount in Rs.)

Particulars	Notes	3 Months Ended			6 months ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	19	13,97,69,626	6,08,40,538	15,93,32,929	20,06,10,164	23,80,01,120	51,71,67,501
II Other Income	20	50,68,680	1,71,878	6,50,000	52,40,558	6,50,000	21,76,030
III Total revenue (I + II)		14,48,38,306	6,10,12,416	15,99,82,929	20,58,50,722	23,86,51,120	51,93,43,531
IV Expenses							
Cost of materials consumed	21	11,24,80,393	4,01,44,741	11,09,47,956	15,26,25,133	17,15,95,388	38,51,39,889
Purchases of stock in trade		-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	22	-	-	-	-	-	-
Employee benefits expense	23	68,75,677	32,69,167	58,77,332	1,01,44,844	1,05,83,669	2,08,31,750
Finance costs	24	45,99,141	53,78,751	36,41,547	99,77,892	79,40,177	1,88,30,692
Depreciation and amortization expense	25	11,04,350	11,04,350	8,39,770	22,08,700	16,79,539	53,69,061
Other expenses	26	1,01,78,431	94,79,337	1,12,99,397	1,96,57,768	2,13,12,433	3,97,93,361
Total Expenses		13,52,37,992	5,93,76,345	13,26,06,002	19,46,14,337	21,31,11,206	46,99,64,753
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		96,00,314	16,36,070	2,73,76,927	1,12,36,385	2,55,39,914	4,93,78,778
VI Exceptional Items		-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		96,00,314	16,36,070	2,73,76,927	1,12,36,385	2,55,39,914	4,93,78,778
VIII Extraordinary Items		-	-	-	-	-	-
IX Profit before tax (VII-VIII)		96,00,314	16,36,070	2,73,76,927	1,12,36,385	2,55,39,914	4,93,78,778
X Tax expense:							
(1) Current tax - Provision for Taxation		24,96,082	4,25,378	71,18,001	29,21,460	71,05,204	1,37,50,000
(2) Less: Adjustment for Prior Year Taxation		-	-	-	-	-	-
(3) Add: Balance B/F from last Year		-	-	-	-	-	-
(4) Deferred tax		-	-	-	-	-	1,97,640
		24,96,082	4,25,378	71,18,001	29,21,460	71,05,204	1,39,47,640
XI Profit/(Loss) for the period from continuing operations (VII-VIII)		71,04,232	12,10,692	2,02,58,926	83,14,925	1,84,34,710	3,54,31,138
XII Profit/(loss) from discontinuing operations		-	-	-	-	-	-
XIII Tax expense of discontinuing operations		-	-	-	-	-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)		71,04,232	12,10,692	2,02,58,926	83,14,925	1,84,34,710	3,54,31,138
XVI Earning per equity share:							
(1) Basic		0.63	0.11	1.80	0.74	1.64	3.15
(2) Diluted		0.58	0.10	1.65	0.68	1.50	2.89

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th November 2019
- b. The Company's business activity falls in single primary segment viz Trading of Fashion Lifestyle Products therefore disclosure requirement under AS 17 - Segment Reporting are not applicable.
- c. There are no investor complains received/pending as on 30/09/2019
- d. Figures for the previous year are regrouped and reworked wherever necessary, in order to make them Comparable.
- e. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the creditors are clubbed with others.
- f. The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

Shelam
for identification purpose

Date: 13th November, 2019
Place: Mumbai



For and on behalf of the Board of Directors of Libas Designs Limited

[Signature]
Mr Riyaz Ganji
Whole Time Director
DIN: 02236203





Limited Review Report on Quarterly & Half Yearly Unaudited Consolidated Financial Statements of Libas Designs Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Libas Designs Limited.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Libas Designs Limited** (the Company) for Quarter and the Half year ended September 30, 2019 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Consolidated Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Consolidated Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results is prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar & Co.
Chartered Accountants

Firm Regn No.: 122530W



CA. Chandrashekhar Jagawat
(Partner)

Membership No.: 116078
UDIN:



Place : Mumbai
Dated : 13th November, 2019.

LIBAS DESIGNS LIMITED

CIN NO. L18101MH2004PLC149489

Consolidated Unaudited Statement of Profit & Loss Account For the Half Year Ended September 30, 2019

(Amount in Rs.)

Particulars	Notes	3 Months Ended			6 months ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	19	22,68,09,894	12,77,85,713	15,93,32,929	35,45,95,608	23,80,01,120	63,12,98,428
II Other Income	20	50,68,680	1,71,878	6,50,000	52,40,558	6,50,000	21,76,030
III Total revenue (I + II)		23,18,78,574	12,79,57,591	15,99,82,929	35,98,36,166	23,86,51,120	63,34,74,458
IV Expenses							
Cost of materials consumed	21	18,05,61,823	9,47,40,981	11,09,47,956	27,53,02,805	17,15,95,388	47,57,59,829
Purchases of stock in trade		-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-	-	-	-	-
Employee benefits expense	23	74,95,845	38,37,959	58,77,332	1,13,33,803	1,05,83,669	2,14,32,420
Finance costs	24	45,99,141	53,78,751	36,41,547	99,77,892	79,40,177	1,88,30,692
Depreciation and amortization expense	25	11,04,350	11,04,350	8,39,770	22,08,700	16,79,539	57,42,043
Other expenses	26	1,11,36,086	1,03,76,638	1,12,99,397	2,15,12,723	2,13,12,433	4,06,83,033
Total Expenses		20,48,97,244	11,54,38,679	13,26,06,002	32,03,35,923	21,31,11,206	56,24,48,017
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		2,69,81,330	1,25,18,913	2,73,76,927	3,95,00,243	2,55,39,914	7,10,26,441
VI Exceptional Items		-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)		2,69,81,330	1,25,18,913	2,73,76,927	3,95,00,243	2,55,39,914	7,10,26,441
VIII Extraordinary Items		-	-	-	-	-	-
IX Profit before tax (VII-VIII)		2,69,81,330	1,25,18,913	2,73,76,927	3,95,00,243	2,55,39,914	7,10,26,441
X Tax expense:							
(1) Current tax - Provision for Taxation		24,96,082	4,25,378	71,18,001	29,21,460	71,05,204	1,37,50,000
(2) Less: Adjustment for Prior Year Taxation		-	-	-	-	-	-
(3) Add: Balance B/F from last Year		-	-	-	-	-	-
(4) Deferred tax		-	-	-	-	-	1,97,640
XI Profit/(Loss) for the period from continuing operations (VII-VIII)		2,19,89,166	1,16,68,156	1,31,40,925	3,36,57,323	1,84,34,710	5,70,78,801
XII Profit/(loss) from discontinuing operations		-	-	-	-	-	-
XIII Tax expense of discontinuing operations		-	-	-	-	-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)		2,19,89,166	1,16,68,156	1,31,40,925	3,36,57,323	1,84,34,710	5,70,78,801
XVI Earning per equity share:							
(1) Basic		1.80	0.95	1.17	2.75	1.64	5.07
(2) Diluted		1.80	0.95	1.07	2.75	1.50	4.66

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 13th November 2019
- b. The Company's business activity falls in single primary segment viz Trading of Fashion Lifestyle Products therefore disclosure requirement under AS 17 - Segment Reporting are not applicable.
- c. There are no investor complains received/pending as on 30/09/2019
- d. Figures for the previous year are regrouped and reworked wherever necessary, in order to make them Comparable.
- e. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the creditors are clubbed with others.
- f. The Statutory auditor of the Company have carried out Limited review on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

Shreeraj
for Identification Purpose

Date: 13th November, 2019
Place: Mumbai



For and on behalf of the Board of Directors of
Libas Designs Limited

Mr Riyaz Ganji
Whole Time Director
DIN: 02236203



LIBAS DESIGNS LIMITED
CIN NO. L18101MH2004PLC149489

Unaudited Standalone and Consolidated Statement of Assets and Liabilities as at 30 September 2019

Particulars	Note	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		30-Sep-2019	31-Mar-2019	30-Sep-2019	31-Mar-2019
		Unaudited	Audited	Unaudited	Audited
Equity and Liabilities					
Shareholders' funds					
Share capital	2	12,25,00,000	11,25,00,000	12,25,00,000	11,25,00,000
Reserves and surplus	3	20,63,24,563	15,10,88,178	25,68,92,386	17,27,35,840
		32,88,24,563	26,35,88,178	37,93,92,386	28,52,35,840
Share application money pending allotment			-		-
Non-current Liabilities					
Long Term Borrowings	4				
Deferred Tax Liabilities (Net)	4A	3,31,417	3,31,417	3,31,417	3,31,417
Other Long Term Liabilities	5	1,42,62,000	1,72,17,000	1,42,62,000	1,72,17,000
Long Term Provisions	5A		-	-	-
		1,45,93,417	1,75,48,417	1,45,93,417	1,75,48,417
Current Liabilities					
Short term borrowings	6	15,92,01,078	16,00,07,611	15,92,01,078	16,00,07,611
Trade payables					
Belongs to MSME	7A	4,38,562	4,86,500	4,38,562	4,86,500
Others	7B	3,63,26,350	2,62,72,644	3,87,84,137	2,96,96,572
Other current liabilities	8	2,34,64,078	2,80,70,855	2,39,00,599	2,85,32,691
Short term provisions	9		-	-	-
		21,94,30,068	21,48,37,610	22,23,24,375	21,87,23,374
Total Equity & Liabilities		56,28,48,048	49,59,74,205	61,63,10,178	52,15,07,631
Assets					
Non-current assets					
Fixed assets					
- Tangible assets	10	2,13,37,201	2,20,87,124	2,13,37,201	2,20,87,124
- Intangible assets	10				
- Capital work-in-progress	10				
Non Current investments	11	91,24,116	91,24,116	65,00,376	72,35,216
Deferred Tax Assets (Net)	12				
Long term loans and advances	13		83,79,058		83,79,058
Other non current assets	14	11,01,87,582	2,54,55,877	11,01,87,582	2,54,55,877
		14,06,48,899	6,50,46,175	13,80,25,158	6,31,57,275
Current Assets					
Current investments					
Inventories	15	21,64,82,590	22,92,14,698	22,40,55,095	24,24,53,886
Trade receivables	16	17,67,79,557	17,08,53,157	20,73,87,121	17,96,32,459
Cash & Bank Balances	17	2,22,25,311	1,77,61,513	3,24,29,499	2,12,76,449
Short term loans and advances	18	67,11,690	1,30,98,662	1,44,13,305	1,49,87,562
		42,21,99,148	43,09,28,030	47,82,85,020	45,83,50,356
Total Assets		56,28,48,048	49,59,74,205	61,63,10,178	52,15,07,631

Shelkar
for Identification
purpose

Date: 13th November, 2019
Place: Mumbai



For and on behalf of the Board of Directors of
Libas Designs Limited

Mr Riyaz Ganji
Mr Riyaz Ganji
Whole Time Director
DIN: 02236203



LIBAS DESIGNS LIMITED
CIN NO. L18101MH2004PLC149489

Unaudited Standalone and Consolidated Cash Flow Statement as at 30 September 2019

Particulars	Standalone		Consolidated	
	Half Year ended 30 September 2019	Year Ended 31 March 2019	Half Year ended 30 September 2019	Year Ended 31 March 2019
A Cash flow from Operating activities				
Net profit before tax and extra ordinary items	1,12,36,385	4,93,78,777	3,95,00,243	7,10,26,440
Adjustments for				
- Depreciation	22,08,700	53,69,061	22,08,700	53,69,061
- Amortisation of ROC fee				
- Exchange Difference (Subsidiary)			6,56,303	
- Interest Received		(10,19,973)		(10,19,973)
- Interest Paid	99,77,892	1,88,30,692	99,77,892	1,88,30,692
	1,21,86,592	2,31,79,781	1,28,42,895	2,31,79,781
Operating Profit before working capital changes	2,34,22,976	7,25,58,558	5,23,43,137	9,42,06,220
Adjustments for				
- (Increase)/Decrease in Trade and other receivables	4,60,572	(1,07,91,083)	(2,64,45,565)	(1,95,16,752)
- (Increase)/Decrease in Inventories	1,27,32,108	13,30,952	1,83,98,791	(1,19,08,235)
- Increase/(Decrease) in Trade payable	1,00,05,768	(2,54,43,167)	90,39,627	(2,20,19,233)
- Increase/(Decrease) in Other Current Liabilities	(46,06,777)	(4,42,34,106)	(46,32,092)	(4,37,72,270)
	1,85,91,671	(7,91,37,404)	(36,39,239)	(9,72,16,490)
Cash generated from operations	4,20,14,647	(65,78,846)	4,87,03,898	(30,10,270)
Direct taxes paid		(25,00,000)		(25,00,000)
Net cash from operating activities	4,20,14,647	(90,78,846)	4,87,03,898	(55,10,270)
B Cash flow from investing activities				
- Interest Received		10,19,973		10,19,973
- Dividend Income				
- Investment in Fixed Deposit				
- Dividend Paid				
- Investments				
- Purchase of fixed assets (Net of Sale of FA)	(14,58,776)	(63,83,789)	(14,58,776)	(63,83,789)
Net cash used in investing activities	(14,58,776)	(53,63,816)	(14,58,776)	(53,63,816)
C Cash flow from financing activities				
- Loans borrowed (Net of repayment)		7,41,956		
- Loans Given	(7,63,52,647)		(7,63,52,647)	
- Proceed from Issue of Shares	1,00,00,000		1,00,00,000	
- Loans Short term borrowed (Net of repayment)		3,86,92,886		3,86,92,886
- Security Premium	4,40,00,000		4,40,00,000	
- Interest paid	(99,77,892)	(1,88,30,692)	(99,77,892)	6,88,315
- Repayment of Long/Short Term Loan	(37,61,534)		(37,61,533)	(1,88,30,692)
Net cash used in financing activities	(3,60,92,073)	2,06,04,150	(3,60,92,072)	2,05,50,509
Net increase / (Decrease) in cash and cash equivalents	44,63,798	61,61,488	1,11,53,050	96,76,423
Cash and cash equivalents at the beginning of the year	1,77,61,513	1,16,00,026	2,12,76,449	1,16,00,026
Cash and cash equivalents at the closing of the period	2,22,25,311	1,77,61,513	3,24,29,499	2,12,76,449
Cash and Bank Balances				
A Cash and cash equivalents				
Cash on hand	1,12,52,524	1,12,48,879	2,14,56,712	1,47,63,815
Balance with banks				
In Current accounts	1,09,72,787	65,12,634	1,09,72,787	65,12,634
	2,22,25,311	1,77,61,513	3,24,29,499	2,12,76,449
B Other Bank Balance				
Margin Money Deposit (Maturity above 3 months)				
	2,22,25,311	1,77,61,513	3,24,29,499	2,12,76,449

Above Statement is based on Unaudited Financial data.

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*for Identification
purpose*



Place : Mumbai
Date : 13th November, 2019

For and on behalf of the Board of Directors of
Libas Designs Limited

Mr Rizaz Ganji
Whole Time Director
DIN: 02236203

