

RIYAZ GANGJI Libas Consumer Products Limited
LIBAS (formerly known as Libas Designs Limited)

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Symbol - LIBAS
Series: EQ

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that meeting of the Board of Directors of Libas Consumer Products Limited was held on Tuesday, November 15, 2022 has approved:

1. approved the un-audited consolidated and standalone financial results of the Company for the quarter and half year ending September 30, 2022;
2. took note of resignation of Mr. Vivek Kamath from the post of Independent Director;

The meeting was started at 06:30 p.m. and concluded at 10.00 p.m.

We request you to take the above on record and disseminate the same on your website.

Thanking You.

For & on behalf of
Libas Consumer Products Ltd.

Reshma Riyaz Ganji
(Managing Director)
(DIN: 07576582)

Mumbai
November 15, 2022

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

 022 4976 7404 / 7396  accounts@libas.co.in  www.libasfashion.com

LIBAS CONSUMER PRODUCTS LIMITED

CIN NO. L18101MH2004PLC149489

Statement of Consolidated Unaudited Financial Result For the Quarter Ended September 30,2022

Rs in Lakhs

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME						
a. Revenue from Operations	2,814.26	1,413.60	1,970.44	4,227.86	3,178.91	8,518.96
b. Other Income	0.01	0.08	0.09	0.10	0.17	39.65
Total Income	2,814.28	1,413.68	1,970.53	4,227.96	3,179.08	8,558.61
2. Expenses						
a. Cost of Material Consumed	2,143.03	1,069.22	1,496.41	3,212.25	2,340.67	6,755.82
b. Employee benefits expenses	49.66	46.81	41.81	96.47	75.91	175.52
c. Finance costs	44.04	32.62	50.30	76.66	97.84	247.24
d. Depreciation & amortizations expenses	10.65	10.60	30.23	21.25	60.59	87.75
e. Other Expenses	161.85	115.98	57.80	277.83	96.95	316.91
Total Expenses	2,409.22	1,275.24	1,676.56	3,684.46	2,671.95	7,583.24
3. Profit/(Loss) before exceptional and tax (1-2)	405.05	138.44	293.97	543.49	507.13	975.37
Exceptional Items - note c						-
4. Profit/(Loss) before tax	405.05	138.44	293.97	543.49	507.13	975.37
5. Tax expense						
Current Tax	20.82	17.43	30.22	38.25	52.54	89.80
Deferred Tax	0.13	(3.49)	0.17	(3.36)	0.17	11.25
6. Net Profit / (Loss) after tax (4-5)	384.10	124.50	263.59	508.60	454.91	874.32
7. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Re-measurement gains / (Loss) on defined benefits plans		-				-
- Foreign Currency Translation Reserve	107.52	-	-	107.52	-	39.83
- income Tax effect on above		-				-
8. Total Comprehensive Income for the year (after tax) (6+7)	491.61	124.50	263.59	616.12	454.91	914.15
9. Earnings per share of Re. 1/- each						
(a) Basic	2.79	0.71	1.49	3.49	2.58	5.18
(b) Diluted	2.79	0.71	1.49	3.49	2.58	5.18

Notes:

a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 15th November, 2022.

b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.

c. The figures of current quarter year ended 30th September 2022 is balancing figures between the unaudited figures in respect of the half year ended September 30, 2022 and published figures up to three months ended June 30, 2022 which were subjected to limited review.

d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the year ended March 31, 2022 and re-measured its Deferred tax assets/ liabilities basis the said revised rate.

e. Undisputed tax liability of Income tax for FY 17-18 is outstanding as at 12th August, 2022 Rs. 2.91 Lakhs plus interest as applicable and for FY 2018-19 is outstanding of Rs 76.76 Lakhs.

f. The undisputed tax liability relation profession not paid by company for the FY 2018-19 and 2019-20 and March amounting Rs. 2.39 Lakhs.

g. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.

h. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - '-Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs 7.85 lacs. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is at the stage of Evidence.

2. ESI Cases filed against Company.

'-Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs. 11.59 Lacs.

'-Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.

Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

3. Tax Proceeding against the Company

'-Details of outstanding demand in respect of TDS: Amounting to Rs. 4.56 Lacs since 2007 to March 2018.

i. The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

j. There are no investor complains received / pending as on 30th September, 2022.

Date : 15th November, 2022

Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Consolidated Balance Sheet as at 30th September 2022

Rs in Lakhs

Particulars	As at	As at
	September 30, 2022	March 31, 2022
	(Unaudited)	(Audited)
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	128.09	138.79
Right-of-use assets	0.00	9.86
Financial Assets	-	-
Investments	34.53	34.53
Other Financial Assets	56.16	50.70
Other non - current assets	1,467.68	733.17
Total Non Current assets	1,686.46	967.05
B) Current assets		
Inventories	3,264.65	3,124.07
Financial Assets	-	-
Trade receivables	2,228.21	2,345.39
Cash and cash equivalents	713.29	324.22
Other Financial Assets	410.25	333.33
Other Current Assets	-	124.76
Total Current assets	6,616.40	6,251.77
Total Assets	8,302.86	7,218.82
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,764.00	1,764.00
Other Equity	3,492.54	2,876.42
Total Equity	5,256.54	4,640.42
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing	300.00	-
Other financial liabilities	133.84	133.84
Provisions	105.93	88.00
Deferred Tax Liabilities	14.81	18.17
Total Non-current liabilities	554.58	240.01
Current liabilities		
Financial Liabilities		
Borrowings	1,534.11	968.28
Trade payables	864.32	1,290.51
Other financial liabilities	91.11	71.81
Provisions	2.20	7.80
Total Current liabilities	2,491.74	2,338.40
Total Equity and Liabilities	8,302.86	7,218.82

For and on behalf of the Board of Directors

LIBAS CONSUMER PRODUCTS LIMITED

Reshma Ganji

Director

DIN -07576582

Date: 15th September 2022

Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED
Consolidated Cash Flow Statement for the Period Ended 30th Sep, 2022

Rs in Lakhs

Particulars	Period Ended	Year Ended
	30-Sep-2022	31-Mar-2022
Operating activities		
Profit Before Tax	543.49	975.37
		-
Adjustments to reconcile profit before tax to net cash inf		
Depreciation and amortisation expenses	11.39	87.41
Exchange difference in translating the financial statement of foreign operation	107.52	39.83
Interest Income		(32.08)
Dividend Received	-	-
Extra Ordinary Item	-	-
Provision for ECL	-	-
Gratuity Provision	-	-
Interest Paid		247.24
	662.40	1,317.77
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	117.18	27.52
(Increase) / Decrease in Inventories	(140.57)	(863.40)
(Increase) / Decrease in Other Non-Current Assets		(8.60)
(Increase) / Decrease in Other Non-Current Financial Assets	(734.51)	12.13
(Increase) / Decrease in Other Current Financial Assets	(76.91)	(209.37)
(Increase) / Decrease in Other Current Assets	124.76	(124.76)
(Increase) / Decrease in Provision	(25.92)	(91.55)
(Increase) / Decrease in Other Current Financial Assets	(5.46)	-
Increase / (Decrease) in Non-current financials liabilities	-	(82.16)
Increase / (Decrease) in Trade and Other Payables	(426.19)	687.53
Increase / (Decrease) in Other Financial Liabilities	26.65	(29.83)
	(478.57)	635.29
Direct taxes paid (Net of Refunds)		-
Net cash flow from operating activities	(478.57)	635.29
Investing activities		
Dividend Received		-
Proceeds / (Purchase) of Investments		-
Depreciation and amortisation expenses		-
(Addition)/Deletion in Right of use Asset	9.86	111.25
Purchase of fixed assets	(0.69)	(0.65)
Interest received		32.08
Net cash flow used in investing activities	9.17	142.67
Financing activities		
Proceeds form issues of Borrowings (Net)	865.82	(822.56)
Proceeds / Payment of Lease Liability	(7.35)	-
Dividend Paid	-	(14.70)
Issue of shares	-	-
Interest paid	-	(247.24)
Net cash flow from financing activities	858.48	(1,084.49)
Increase in cash and cash equivalents	389.07	(306.53)
Cash and cash equivalents at the beginning of the year	324.22	630.75
Cash and cash equivalents at the end of the year	713.29	324.22

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 30-Sep-2022	As at 31-Mar-2022
Cash on hand	208.44	67.61
Balance with banks	504.85	256.61
Cash and Cash Equivalents (closing)	713.29	324.22

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of the Board of Directors
LIBAS CONSUMER PRODUCTS LIMITED

Reshma Ganji
Director
DIN -07576582

Place : Mumbai
Date: 15th September 2022

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Consolidated Quarterly Reporting of Segment wise Revenue, Result and
Capital Employed Under Clause 41 of Listing Agreement

(Amount in lacs.)

Particulars	Quarter Ended	Six Month Ended
	30.09.2022 (Unaudited)	30.09.2022 (Unaudited)
1. Segment Revenue		
Garment	2,313.95	3,308.32
Rock Salt	500.32	919.64
Revenue from Operations	2,814.28	4,227.96
Less: Inter Segment Revenue		
Net Sales/Income form Operations	2,814.28	4,227.96
2. Segment Result		
Garment	400	485.62
Rock Salt	49	134.45
PBIT	449	620.08
Interest	-44	-76.66
Other unallocable income	0	0.08
PBT	405	543.49
Less: Current tax	21	38.25
Less : Deferred Tax	0	-3.36
Net Profit	384	508.60
3. Segment Assets		
Garment	5,219.85	7,123.21
Rock Salt	1,179.64	1,179.64
Total Segment Assets	6,399.50	8,302.86
Add:Unallocated	-	-
Total Assets	6,399.50	8,302.86
4. Segment Liability		
Garment	3,046.32	3,046.32
Rock Salt	-	-
Total Segment Liability	3,046.32	3,046.32
Add:Unallocated	-	-
Total Liability	3,046.32	3,046.32



Independent Auditor's Limited Review Report

To
The Board of Directors
Libas Consumer Products Limited (Formally known as Libas Designs Limited).
Andheri West, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** for the quarter ended on 30th September' 2022 and for the year to date period from 01st April, 2022 to 30th September, 2022 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the Consolidated Financial Results for the quarter ended on 30th September' 2022 and for the year to date period from 01st April, 2022 to 30th September, 2022, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the standalone Financial Results for the quarter ended 30th September, 2022, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below

Qualification Basis on Standalone Financial Results for the quarter ended September 30, 2022.

- Attention it is also invited to the note no. 'e' of the standalone Financial results wherein the undisputed income tax liability of Rs.76.76 Lakhs the for FY 2018-19 and of Rs.2.91 Lakhs for FY 2017-18 are unpaid as at 15th November,2022.



**CHOUHARY CHOUHARY & CO.
CHARTERED ACCOUNTANTS**

- Attention is also invited to the note no. 'f' of the the standalone financial results wherein the undisputed tax liability in relation to professional Tax are unpaid as at 15th November,2022 amounting to Rs.2.39 Lakhs.

Consolidated Financials Result of the company includes results of the wholly owned subsidiary "LIBAS DESIGN LLC (Ajman, U.A.E)", We did not review the financial statements of the subsidiary included in the consolidated Financial Results, Whose financial statements reflect total Assets of Rs.1930.62 Lakhs as at 30th September, 2022 and Total Revenue and Profits of Rs.1173.44 Lakhs and Rs.311.11 Lakhs for the Quarter ended 30th September, 2022 respectively. This financial statement of subsidiary has been reviewed by Mr. Nitendra Chaturvedi ACPA having M – 1927 on behalf of Husain Al Hashmi Auditing of accounts whose reports have been furnished to us by the management.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Alok Kumar Mishra

Membership Number: 124184
Firm Registration No: 002910C
UDIN: 22124184BDERJB7260

Place: Mumbai

Date: 15th November, 2022

LIBAS CONSUMER PRODUCTS LIMITED
CIN NO. L18101MH2004PLC149489
Statement of Standalone Unaudited Financial Result For the Quarter Ended September 30,2022
(Rs. In Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudite)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1. INCOME						
a. Revenue from Operations	1,598.52	651.38	1,064.28	2,249.90	1,606	4,632.44
b. Other Income	0.01	0.08	0.09	0.10	0	39.65
Total Income	1,598.54	651.46	1,064.37	2,250.00	1,606.19	4,672.09
2. Expenses						
a. Cost of Material Consumed	1,364.34	488.46	834.99	1,852.80	1,178	3,785.42
b. Employee benefits expenses	11.28	13.18	11.62	24.46	19	55.42
c. Finance costs	42.70	32.62	50.30	75.32	97.84	185.61
d. Depreciation & amortizations expenses	10.65	10.60	30.23	21.25	60.59	87.75
e. Other Expenses	86.82	37.35	17.17	124.17	28.87	201.09
Total Expenses	1,515.80	582.21	944.32	2,098.02	1,384.65	4,315.29
3. Profit/(Loss) before exceptional and tax (1-2)	82.73	69.25	120.06	151.98	221.54	356.79
Exceptional Items - note c						-
4. Profit/(Loss) before tax	82.73	69.25	120.06	151.98	221.54	356.79
5. Tax expense						
Current Tax	20.82	17.43	30.22	38.25	52.54	89.80
Deferred Tax	0.13	(3.49)	0.17	(3.36)	0.17	11.25
6. Net Profit / (Loss) after tax (4-5)	61.78	55.31	89.67	117.09	169.32	255.74
7. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
- Re-measurement gains / (Loss) on defined benefits plans		-				-
- Foreign Currency Translation Reserve						-
- income Tax effect on above		-				-
8. Total Comprehensive Income for the year (after tax) (6+7)	61.78	55.31	89.67	117.09	169	256
9. Earnings per share of Re. 1/- each						
(a) Basic	0.35	0.31	0.51	0.66	0.96	1.45
(b) Diluted	0.35	0.31	0.51	0.66	0.96	1.45

Notes:

a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 15th November, 2022.

b. The Company's business activity falls in two segments viz Trading of Fashion Lifestyle Products & Rock Salt therefore and the disclosure for the same given separately under AS 17 - Segment Reporting.

c. The figures of previous quarter year ended 31st March 2022 is balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures up to three months ended December 31, 2021 which were subjected to limited review.

d. Pursuant to The Taxation Laws (Amendment) Ordinance 2019, promulgated on September 20, 2019, the Company has exercised the option u/s 115 BAA of the Income Tax Act, 1961 to compute income tax at the revised rate (i.e. @ 25.17% inclusive of surcharge & cess). Accordingly, the Company has recognized Provision for Income tax for the year ended March 31, 2022 and re-measured its Deferred tax assets/ liabilities basis the said revised rate.

e. Undisputed tax liability of Income tax for FY 17-18 is outstanding as at 12th August, 2022 Rs. 2.91 Lakhs plus interest as applicable and for FY 2018-19 is outstanding of Rs 76.76 Lakhs.

f. The undisputed tax liability relation profession not paid by company for the FY 2018-19 and 2019-20 and March amounting Rs. 2.39 Lakhs.

g. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.

h. The Contingent liability includes the results of outcome of following cases filed against Company:-

1) - '-Case No. ESI No. 28 of 2013 filed in the Hon'ble Employees Insurance Court, Mumbai by ESIC for recovery of Rs. 7.85 Lakhs. Company got the recovery stayed through Hon'ble Employees Insurance Court. Employees State Insurance Corporation filed the case alleging that the stay orders are obtained by suppressing or misrepresenting the material facts to obtain orders and hence to award punishment in accordance with law. Application is at the stage of Evidence.

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'-Case No. 267/SW/2012 filed for non-payment of contribution for the period February 2007 to December 2011 of Rs.11.59 Lacs

'-Case No. 2512447/2012 filed for non-submission of Return of contribution from April 2006 to September 2011 in due dates i.e. within 42 days from the expiry of contribution period.

Both the cases were filed on October 10, 2012 in Sewree Court, Company has attending the case. The said cases are also pending in E.I. Court Bandra, Mumbai at final stage.

3. Tax Proceeding against the Company

'-Details of outstanding demand in respect of TDS: Amounting to Rs.4.56 lacs since 2007 to March 2018.

i. The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.

j. There are no investor complains received / pending as on 30th June, 2022.

Date : 15th September 2022

Place: Mumbai

Standalone Balance Sheet as at 30th September 2022

Particulars	As at	As at
	September 30, 2022	March 31, 2022
	(Unaudited)	(Audited)
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	128.09	138.79
Right-of-use assets	0.00	9.86
Financial Assets	-	-
Investments	61.74	61.74
Other Financial Assets	56.16	50.70
Other non - current assets	1,467.68	733.17
Total Non Current assets	1,713.67	994.27
B) Current assets		
Inventories	2,944.02	2,907.79
Financial Assets	-	-
Trade receivables	1,532.09	1,705.83
Cash and cash equivalents	209.72	72.14
Other Financial Assets	-	124.76
	-	-
Total Current assets	4,685.83	4,810.52
Total Assets	6,399.50	5,804.78
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,764.00	1,764.00
Other Equity	1,609.47	1,492.38
Total Equity	3,373.47	3,256.38
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term Borrowing	300.00	-
Other financial liabilities	133.84	133.84
Provisions	105.93	88.00
Deferred Tax Liabilities	14.81	18.17
Total Non-current liabilities	554.58	240.01
Current liabilities		
Financial Liabilities		
Borrowings	1,534.11	968.28
Trade payables	845.34	1,260.99
Other financial liabilities	89.80	71.32
Provisions	2.20	7.80
Total Current liabilities	2,471.45	2,308.40
Total Equity and Liabilities	6,399.50	5,804.78

For and on behalf of the Board of Directors

LIBAS CONSUMER PRODUCTS LIMITED

RESHMA GANJI
DIRECTOR
DIN :- 07576582

Date: 15th September 2022
Place: Mumbai

LIBAS CONSUMER PRODUCTS LIMITED

Standalone Cash Flow Statement for the Period Ended 30th Sep, 2022

Particulars	Period Ended	Year Ended
	30-Sep-22	31-Mar-22
Operating activities		
Profit Before Tax	151.98	356.79
		-
Adjustments to reconcile profit before tax to net cash infl		
Depreciation and amortisation expenses	11.39	87.41
Interest Income		(32.08)
Dividend Received		-
Extra Ordinary Item		-
Provision for ECL		-
Gratuity Provision		-
Interest Paid		185.61
	163.37	597.73
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	173.74	270.66
(Increase) / Decrease in Inventories	(36.23)	(807.82)
(Increase) / Decrease in Other Non-Current Assets	-	(8.60)
(Increase) / Decrease in Other Non-Current Financial Assets	(734.51)	12.13
(Increase) / Decrease in Other Current Assets	124.76	(124.76)
(Increase) / Decrease in Provision	(25.92)	(91.55)
(Increase) / Decrease in Other Current Financial Assets	(5.46)	-
Increase / (Decrease) in Trade and Other Payables	(415.65)	665.35
Increase / (Decrease) in Other Financial Liabilities	25.83	(29.82)
	(730.07)	483.33
Direct taxes paid (Net of Refunds)		-
Net cash flow from operating activities	(730.07)	483.33
Investing activities		
Dividend Received		-
Proceeds / (Purchase) of Investments		-
Depreciation and amortisation expenses		-
(Addition)/Deletion in Right of use Asset	9.86	111.25
Purchase of fixed assets	(0.69)	(0.65)
Interest received		32.08
Net cash flow used in investing activities	9.17	142.67
Financing activities		
Proceeds form issues of Borrowings (Net)	865.82	(822.56)
Proceeds / Payment of Lease Liability	(7.35)	(82.16)
Dividend Paid	-	(14.70)
Issue of shares	-	-
Interest paid	-	(0.00)
Net cash flow from financing activities	858.48	(919.42)
Increase in cash and cash equivalents	137.58	(293.42)
Cash and cash equivalents at the beginning of the year	72.14	551.17
Cash and cash equivalents at the end of the year	209.72	257.75
Components of Cash and Cash Equivalents at the end of year		
Particulars	As at 30-Sep-2022	As at 31-Mar-2022

Cash on hand	208.44	67.61
Balance with banks	1.28	4.54
Cash and Cash Equivalents (closing)	209.72	72.14

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of the Board of Directors
LIBAS CONSUMER PRODUCTS LIMITED

Reshma Ganji
Director
DIN - 07576582

Place : Mumbai

Date: 15th September 2022

LIBAS CONSUMER PRODUCTS LIMITED (FORMALLY KNOWN AS LIBAS DESIGNS LIMITED)

CIN NO. L18101MH2004PLC149489

Standalone Quarterly Reporting of Segment wise Revenue, Result and
Capital Employed Under Clause 41 of Listing Agreement

(Amount in lacs.)

Particulars	Quarter Ended	Six Month Ended
	30.09.2022	30.09.2022 (Unaudited)
1. Segment Revenue		
Garment	1,098.20	1,330.26
Rock Salt	500.32	919.64
Revenue from Operations	1,598.52	2,249.90
Less: Inter Segment Revenue	-	-
Net Sales/Income form Operations	1,598.52	2,249.90
2. Segment Result	-	-
Garment	76.61	92.77
Rock Salt	48.91	134.45
PBIT	125.52	227.22
Interest	-42.70	-75.32
Other unallocable income	-	0.08
PBT	82.73	0.00
Less: Current tax	20.82	38.25
Less : Deferred Tax	0.13	-3.36
Net Profit	61.78	117.09
3. Segment Assets	-	-
Garment	5,219.85	5,219.85
Rock Salt	1,179.64	1,179.64
Total Segment Assets	6,399.50	6,399.50
Add:Unallocated	-	-
Total Assets	6,399.50	6,399.50
4. Segment Liability	-	-
Garment	3,026.03	3,026.03
Rock Salt	-	-
Total Segment Liability	3,026.03	3,026.03
Add:Unallocated	-	-
Total Liability	3,026.03	3,026.03
	-	-



Independent Auditor's Limited Review Report

To
The Board of Directors
Libas Consumer Products Limited (Formally known as Libas Designs Limited).
Andheri West, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **Libas Consumer Products Limited (Formally known as Libas Designs Limited)** for the quarter ended on 30th September' 2022 and for the year to date period from 01st April, 2022 to 30th September, 2022 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the standalone Financial Results for the quarter ended on 30th September' 2022 and for the year to date period from 01st April, 2022 to 30th September, 2022, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the standalone Financial Results for the quarter ended September 30, 2022, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below

Qualification Basis on Standalone Financial Results for the quarter ended September 30, 2022.

- Attention it is also invited to the note no. 'e' of the standalone Financial results wherein the undisputed income tax liability of Rs.76.76 Lakhs the for FY 2018-19 and of Rs.2.91 Lakhs for FY 2017-18 are unpaid as at 15th November,2022.



**CHOUHARY CHOUHARY & CO.
CHARTERED ACCOUNTANTS**

- Attention is also invited to the note no. 'f' of the the standalone financial results wherein the undisputed tax liability in relation to professional Tax are unpaid as at 15th November,2022 amounting to Rs.2.39 Lakhs.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Alok Kumar Mishra

Membership Number: 124184

Firm Registration No: 0002910C

UDIN: 22124184BDERJB7260

Place: Mumbai

Date: 15th November, 2022