

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Symbol - LIBAS**  
**Series: EQ**

**Sub: Outcome for the Board Meeting under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

Pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the meeting of the Board of Directors of Libas Consumer Products Limited was held on Monday, June 14, 2021 has approved the following business matters. The meeting was started at 5:00 p.m. and concluded at 06:35 p.m.

1. Re-Appointment of M/s Jain Jagawat Kamdar & Co., Chartered Accountants as Statutory Auditor
2. Investment of not exceeding INR 5 crore (not exceeding 30%) in Golden Bricks Infrastructure Private Limited (details as required under Regulation 30 of the SEBI LODR is attached)

**For & on behalf of**  
**Libas Consumer Products Ltd.**



**Riyaz Eqbal Ahmed Ganji**  
**(Whole-time Director)**  
**(DIN: 02236203)**

**Mumbai**  
**June 14, 2021**

CIN - L18101MH2004PLC149489

**Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53**



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Sl. No.	Particulars of the event	Details/Information of events
1	Name of the Target Entity	Golden Bricks Infrastructure Private Limited
2	Brief background about the entity	Golden Brick is the largest stockist of all varieties of edible and industrial rock salt. Orange rock salt, White rock salt, Himalayan pink rock salt, Red rock salt, Black rock salt and others.
3	Industry to which the entity belongs	Infrastructure and import of rock salt and export of agri products
4	Object and effect	Golden Brick is specialized company in import of rock salt and cement export of agri products and other related items. This is an extension of Libas business and strengthen our focus on becoming a partner of consumer product, Libas will be able to offer additional value ot its customer, whiles Golden Bricks will be able to expand in new areas.
5	Cost or the price at which shares are acquired	Initial investment of not exceeding INR 5 crore shall be made.
6	Nature of consideration	Cash
7	Indicative time period for completion of transaction	It will take around 6 -8 months for completion of transaction
8	Whether the transaction would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Directors are interested. Transaction will be done at arm's length basis.
9	Brief details of any governmental or regulatory approval required	Not required