

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

October 27, 2020

Symbol: LIBAS
Series: EQ

Subject: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Board of Directors, at its meeting held today, has approved appointment of Mr. Ravnish Gujral as Chief Executive Officer (CEO) of the Company with effect from October 27, 2020.

Further disclosures as required under the Listing Regulations are enclosed as Annexure A.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

**For & on behalf of
Libas Designs Ltd.**



Riyaz Eqbal Ahmed Ganji
(Whole-time Director)
(DIN: 02236203)

Mumbai

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53



022 4976 7404 / 7396



accounts@libas.co.in



www.libasfashion.com

Annexure A

Disclosure required pursuant to Regulation 30 of Listing Regulations, read with Schedule III

Mr Ravnish Gujral has 35 years of diversified work experience in large account planning, sales management for consumer goods, and translating strategic goals into operational plans for specialty retail business coupled with P&L responsibility. He had managed end to end retail operations in foreign territories, business scaling and development through multiple sales channels.

He has proven crisis management skills time and again over years (1998, 2008, 2014 economic crisis in Russia).

Until recently, Mr Gujral was the General Director at LLC Hunkemoller Russia where he launched end to end country operations with multiple store-roll out under stringent timelines, negotiating exit strategy for the brand from former franchise partner in the country and curating pre-launch market research for brand positioning to result in a successful price-quality value proposition and brand adoption. He held several leadership roles at a various organisation like launching leading branded retail stores at leading shopping malls in Russia, launching and leading the business subsidiary profitable

He had completed his Diploma in Business Management, Diploma in Textile Technology and Diploma in Knitting Technology.

His appointment as CEO will be effective from October 27, 2020

Mr Ravnish Gujral is not related to the Promoters, Directors and Key Managerial Personnel of the Company and their relatives.

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